

**RAPORTUL AUDITORULUI INDEPENDENT
INDEPENDENT AUDITOR'S REPORT**

Catre asociatii Harsha Engineers Europe SRL
To the Shareholders of Harsha Engineers Europe SRL

**Raport asupra auditului situatiilor financiare
Report on the Audit of the Financial statements**

**Opinia
Opinion**

1. Am auditat situatiile financiare ale societatii Harsha Engineers Europe SRL („Societatea”) pentru perioada de douasprezece luni incheiata la data de 31 decembrie 2025, intocmite in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile si clarificarile ulterioare. Situatiile financiare sunt semnate de noi pentru identificare si prezinta la data de 31 decembrie 2025 capitaluri proprii negative in valoare de 9.233 mii Ron si un rezultat net al perioadei de douasprezece luni incheiate la 31 decembrie 2025 de 7.178 mii RON, pierdere.

We have audited the accompanying financial statements of Harsha Engineers Europe SRL (the Company), for the twelve months period ended December 31, 2025, concluded in accordance with the Order of the Minister of Public Finance no. 1802/2014 with all subsequent modifications and clarifications. The financial statements are signed by us for identification purposes and presents at 31 December 2025 a negative own capital in amount of 9,233 thousand Ron and net result for the twelve months period ended 31 December 2025 in amount of 7,178 thousand Ron, loss.

2. In opinia noastra situatiile financiare anexate ofera o imagine fidela si justa a pozitiei financiare a Societatii la data de 31 decembrie 2025, ca si a performantei financiare si a fluxurilor de numerar ale acesteia pentru exercitiul financiar incheiat la aceasta data, in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile si clarificarile ulterioare.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Company as at December 31, 2025, and of its financial performance and its cash flows for the year then ended in accordance with the Order of the Minister of Public Finance no. 1802/2014 with all subsequent modifications and clarifications.

**Bazele opiniei
Basis for opinion**

3. Noi am efectuat auditul conform Standardelor Internationale de Audit (ISA). Responsabilitatile noastre conform acestor standarde sunt descrise mai detaliat in sectiunea „Responsabilitatile auditorului pentru auditul situatiilor financiare” din raportul nostru.

Suntem independenti fata de Societate conform Codului etic al profesionistilor contabili emis de Consiliul pentru Standarde Internationale de Etica pentru Contabili (codul IESBA) si conform cerintelor etice care sunt relevante pentru auditul situatiilor financiare in Romania si ne-am indeplinit responsabilitatile etice conform acestor cerinte si conform Codului IESBA. Consideram ca probele de audit pe care le-am obtinut sunt suficiente si adecvate pentru a constitui baza pentru opinia noastra.

Traducerea in limba engleza are doar scop informativ. Traducerea raportului trebuie citita impreuna cu situatiile financiare, luate in ansamblu. In situatiile in care informatiile, punctele de vedere si opiniile sunt susceptibile de interpretare, versiunea originala in limba romana a raportului nostru prevaleaza acestei traduceri.
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We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants’ Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to the audit of the financial statements in Romania, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Paragraf de observatii
Emphasis of matter

*Fara a califica opinia noastra, atragem atentia asupra urmatoarelor aspecte:
Without qualifying our opinion, we draw attention on the following matters:*

4. Societatea inregistrata la 31 decembrie 2025 capitaluri proprii negative in suma 9.233 mii Ron (capital social in suma de 36.227 mii Ron, rezerve legale in suma de 121 mii Ron, pierderi legate de instrumentele de capitaluri proprii in suma de 4.170 mii Ron si rezultat reportat negativ (inclusiv rezultatul perioadei de douasprezece luni incheiate la 31 decembrie 2025) in suma de 41.411 mii Ron). Conform legislatiei romanesti, Activele nete trebuie sa fie mai mari sau egale cu 50% din valoarea Capitalului Social. In cazul unei solicitari de conformare cu acest aspect, Societatii i se va comunica o perioada de timp determinata, in care sa isi majoreze Activele nete conform limitei stipulate de legislatia romana. La data de 31 decembrie 2025, aceasta cerinta legala nu este indeplinita.

In acest sens am obtinut de la Harsha Engineers International Limited India, entitatea care detine Societatea, o scrisoare de suport financiar emisa la data de 23 Februarie 2026 prin care aceasta in numele Grupului Harsha se declara pregatita sa sprijine financiar Harsha Engineers Europe SRL pentru urmatoarele douasprezece luni daca aceasta masura se va impune. Ca si auditori ne-am bazat opinia pe aceasta scrisoare in ceea ce priveste abilitatea Harsha Engineers Europe SRL de a-si continua activitatea in urmatoarele douasprezece luni.

As of 31 December 2025, the Net assets of the Company amount to 9,233 thousand Ron, negative (Share capital in amount of 36,227 thousand Ron, legal reserves in amount of 121 thousand Ron, losses related to own equity in amount of 4,170 thousand Ron and negative retained earnings (including the impact of the result of the twelve months period ended 31 December 2025) in amount of 41,411 thousand Ron). According to the Romanian Legislation the Net assets of a Company must be higher or equal to 50% from Equity. If a formal request in this respect will be received, the Company will have to resolve this matter in a given period of time, meaning to increase the Net Assets to the limit stipulated by the Romanian legislation. As at 31 December 2025, the Company’s net assets are below this statutory threshold.

In this respect we have obtained from Harsha Engineers International Limited India, the Holding Entity of the Company, a Letter of financial support dated 23rd February 2026 that reflects the Harsha Group commitment to support financially Harsha Engineers Europe SRL for the next twelve months, if will be the case. We have based our opinion on this Letter of financial support, regarding the ability of Harsha Engineers Europe SRL to continue its operations for the next twelve months.

Aspecte cheie de audit
Key audit areas

5. Aspectele cheie de audit sunt acele aspecte care, in baza rationamentului nostru profesional, au avut cea mai mare importanta pentru auditul situatiilor financiare in perioada curenta. Aceste aspecte au fost abordate in contextul auditului situatiilor financiare in ansamblu si in formarea opiniei noastre asupra acestora si nu oferim o opinie separata cu privire la aceste aspecte.

The key audit aspects are those that based on our judgement had the most importance for the audit of the financial statements audit in the current reporting period. These aspects were analyzed by us as part of the financial statements as a whole, with the purpose on forming the Audit opinion of the financial statement. Therefore, we do not express a separate opinion on them.

Aspecte cheie de audit Key audit areas	Abordarea auditului cu privire la aspectele cheie de audit Audit work on key audit areas
<p>Recunoasterea veniturilor Revenue recognition</p> <p>Principalele surse de venit ale Societatii provin din activitatea de productie si vanzare a carcaselor pentru rulmenti de precizie.</p> <p><i>Revenues are obtained mainly from the manufacturing activity of precision bearing cages.</i></p>	<p>Cu privire la activitatea de vanzare a productiei, prin testele de audit efectuate, am urmarit ca veniturile recunoscute sa corespunda cu veniturile la care Societatea este indreptatita conform livrarilor efectuate si contractelor comerciale incheiate.</p> <p><i>Related to the sales process, through the audit tests performed we have followed that the registered incomes to correspond with the revenues that the Company is entitled to, in accordance with the deliveries performed and with the concluded Commercial Agreements.</i></p>
<p>Existenta si evaluarea stocurilor Inventory existence and valuation</p> <p>Societatea are recunoscute la 31 Decembrie 2025 stocuri in valoare de 11,271,139 Ron.</p> <p><i>The Company registers inventory at 31 December 2025 in amount of 11,271,139 Ron.</i></p>	<p>Prin procedurile noastre de audit am urmarit existenta stocurilor, evaluarea lor si daca se impune constituirea de provizioane pentru riscurile de depreciere.</p> <p><i>Through our audit procedures, we have followed the inventory existence and valuation and if the provisions for stock obsolescence risk are reasonable.</i></p>

Alte informatii
Other information

6. Alte informatii includ Raportul administratorilor, dar nu includ situatiile financiare si raportul nostru de audit cu privire la acestea. Conducerea raspunde pentru celelalte informatii.

The other information comprises the Administrators' Report but does not include the financial statements
Traducerea in limba engleza are doar scop informativ. Traducerea raportului trebuie citita impreuna cu situatiile financiare, luate in ansamblu. In situatiile in care informatiile, punctele de vedere si opiniile sunt susceptibile de interpretare, versiunea originala in limba romana a raportului nostru prevaleaza acestei traduceri.
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and our auditors' report thereon. Management is responsible for the other information.

7. Opinia noastra de audit asupra situatiilor financiare nu acopera alte informatii si nu exprimam nicio forma de concluzie de asigurare asupra acestora.

Our audit opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

8. In legatura cu auditul efectuat de noi asupra situatiilor financiare, responsabilitatea noastra este de a citi celelalte informatii si, facand acest lucru, de a analiza daca acestea nu sunt in concordanta, in mod semnificativ, cu situatiile financiare sau cunostintele pe care le-am obtinut in urma auditului sau daca consideram ca acestea contin erori semnificative. Daca, in baza activitatii desfasurate, ajungem la concluzia ca exista erori semnificative cu privire la aceste alte informatii, noi trebuie sa raportam acest lucru. Nu avem nimic de raportat in acest sens.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsabilitatile conducerii si ale persoanelor responsabile cu guvernanta pentru situatiile financiare
Responsibilities of Management and those charged with governance for the financial statements

9. Situatiile financiare au fost pregatite in accord cu prevederile Ordinului Ministrului Finantelor Publice nr. 1802/2014, care reprezinta standardele contabile statutare in Romania. Ajustari asupra acestora ar putea fi necesare pentru a fi in acord cu standarde statutare ale unei alte tari in afara de Romania. Informatia continuta in situatiile financiare nu este suficienta pentru a efectua consolidarea situatiilor financiare ale grupului Harsha. Este responsabilitatea managementului de a furniza informatii cu privire la debite si credite in sold la 31 decembrie 2025 si tranzactii efectuate in perioada raportata cu companii din cadrul grupului si de a face ajustarile necesare cu ocazia intocmirii situatiilor financiare consolidate.

The accompanying financial statements has been prepared in accordance with the Order of the Minister of Public Finance no. 1802/2014, that represents the accounting standards applicable in Romania. Adjustments might be required to the accompanying financial statements, in order to comply with a local GAAP applicable in a country different than Romania. The information contained by the financial statements is not sufficient for being considered alone in the consolidation process of Harsha Group. It is the management responsibility to supply the balances outstanding at the reporting date and transactions performed during the reporting period with related parties and to perform the necessary adjustments required with the occasion of the Harsha Group financial statements consolidation process.

10. Conducerea Societatii are responsabilitatea intocmirii si prezentarii fidele a situatiilor financiare in conformitate cu Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile si clarificarile ulterioare, si pentru acel control intern pe care conducerea il considera necesar pentru a permite intocmirea de situatii financiare care sunt lipsite de denaturari semnificative, cauzate fie de fraudă, fie de eroare.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Order of the Minister of Public Finance no. 1802/2014 with all subsequent modifications and clarifications, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

11. La întocmirea situațiilor financiare, conducerea este responsabilă să evalueze abilitatea Societății de a-și desfășura activitatea conform principiului continuității activității și să prezinte, dacă este cazul, aspectele referitoare la continuitatea activității și folosirea principiului continuității activității, mai puțin în cazul în care conducerea intenționează să lichideze Societatea sau să înceteze activitatea sau nu are nicio alternativă reală decât să procedeze astfel.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

12. Persoanele responsabile cu guvernanta au responsabilitatea supravegherii procesului de raportare financiară a Societății.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Responsabilitățile auditorului pentru auditul situațiilor financiare **Auditor's Responsibilities for the Audit of the Financial Statements**

13. Obiectivele noastre constau în obținerea unei asigurări rezonabile privind măsura în care situațiile financiare, luate în ansamblu, nu conțin denaturări semnificative cauzate de eroare sau fraudă și de a emite un raport de audit care să includă opinia noastră. Asigurarea rezonabilă reprezintă un nivel ridicat de asigurare, însă nu este o garanție că un audit desfășurat în conformitate cu standardele ISA va detecta întotdeauna o denaturare semnificativă, dacă aceasta există. Denaturările pot fi cauzate fie de fraudă fie de eroare și sunt considerate semnificative dacă se poate preconiza, în mod rezonabil, că acestea, atât la nivel individual sau luate în ansamblu, vor influența deciziile economice ale utilizatorilor, luate în baza acestor situații financiare.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

14. Ca parte a unui audit în conformitate cu standardele ISA, ne exercităm raționamentul profesional și ne menținem scepticismul profesional pe întreg parcursul auditului. De asemenea:

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Traducerea în limba engleză are doar scop informativ. Traducerea raportului trebuie citită împreună cu situațiile financiare, luate în ansamblu. În situațiile în care informațiile, punctele de vedere și opiniile sunt susceptibile de interpretare, versiunea originală în limba română a raportului nostru prevalează acestei traduceri.
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- Identificam si evaluam riscurile de denaturare semnificativa a situatiilor financiare, cauzate fie de fraudă fie de eroare, stabilim si efectuam proceduri de audit care sa raspunda acestor riscuri si obtinem probe de audit suficiente si adecvate pentru a constitui o baza pentru opinia noastra. Riscul de nedetectare a unei denaturari semnificative cauzate de fraudă este mai ridicat decat cel de nedetectare a unei denaturari semnificative cauzate de eroare, deoarece fraudă poate include complicitate, falsuri, omisiuni intentionate, declaratii false sau evitarea controlului intern.
- *Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*
- Intelegem controlul intern relevant pentru audit pentru a stabili procedurile de audit adecvate in circumstantele date, dar nu si in scopul exprimarii unei opinii asupra eficacitatii controlului intern al Societatii.
- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.*
- Evaluam gradul de adecvare a politicilor contabile utilizate si rezonabilitatea estimarilor contabile si a prezentarilor aferente de informatii realizate de catre conducere.
- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.*
- Concluzionam asupra caracterului adecvat al utilizarii de catre conducere a principiului continuitatii activitatii si determinam, pe baza probelor de audit obtinute, daca exista o incertitudine semnificativa cu privire la evenimente sau conditii care ar putea genera indoiele semnificative privind capacitatea Societatii de a-si continua activitatea. In cazul in care concluzionam ca exista o incertitudine semnificativa, trebuie sa atragem atentia, in raportul de audit, asupra prezentarilor aferente din situatiile financiare sau, in cazul in care aceste prezentari sunt neadecvate, trebuie sa ne modificam opinia. Concluziile noastre se bazeaza pe probele de audit obtinute pana la data raportului nostru de audit. Cu toate acestea, evenimente sau conditii viitoare pot determina ca Societatea sa nu isi mai desfasoare activitatea in baza principiului continuitatii activitatii.
- *Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.*
- Evaluam prezentarea, structura si continutul general al situatiilor financiare, inclusiv al prezentarilor de informatii, si masura in care situatiile financiare reflecta tranzactiile si evenimentele de baza intr-o maniera care realizeaza prezentarea fidela
- *Evaluate the overall presentation, structure and content of the financial statements, including the*

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disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Comunicam persoanelor responsabile cu guvernanta, printre alte aspecte, obiectivele planificate si programarea in timp a auditului, precum si constatarile semnificative ale auditului, inclusiv orice deficiente semnificative ale controlului intern, pe care le identificam pe parcursul auditului nostru.
- *We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.*

Raport asupra altor cerinte legale si de reglementare **Report on Other Legal and Regulatory Requirements**

Raportare asupra unor informatii, altele decat situatiile financiare si raportul nostru de audit asupra acestora **Reporting on Information Other than the Financial Statements and Our Auditors' Report Thereon**

15. Pe langa responsabilitatile noastre de raportare conform standardelor ISA si descrise in sectiunea „Alte informatii”, referitor la Raportul administratorilor, noi am citit Raportul administratorilor si raportam urmatoarele:

- a) in Raportul administratorilor nu am identificat informatii care sa nu fie consecvente, sub toate aspectele semnificative, cu informatiile prezentate in situatiile financiare la data de 31 decembrie 2025, atasate;
- b) Raportul administratorilor, identificat mai sus, include, sub toate aspectele semnificative, informatiile cerute de Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile ulterioare, punctele 489-492. Astfel Raportul administratorilor include o analiza care sa cuprinda printre altele si prezentarea de indicatori-cheie de performanta financiari si nefinanciari care sa faciliteze intelegerea dezvoltarii, performantei si pozitiei Societatii la sfarsitul exercitiului financiar. De asemenea, Raportul administratorilor ofera informatii referitoare la dezvoltarea previzibila a entitatii, conform prevederilor Ordinul Ministrului Finantelor Publice nr. 1802/2014, cu modificarile ulterioare.
- c) pe baza cunostintelor noastre si a intelegerii dobandite in cursul auditului situatiilor financiare intocmite la data de 31 decembrie 2025 cu privire la Societate si la mediul acesteia, nu am identificat informatii eronate semnificative prezentate in Raportul administratorilor.

In addition to our reporting responsibilities according to ISAs described in section “Other information”, with respect to the Administrators’ Report, we have read the Administrators’ Report and report that:

- a) *in the Administrators’ Report we have not identified information, which is not consistent, in all material respects, with the information presented in the accompanying financial statements as at 31 December 2025;*
- b) *the Administrators’ Report identified above includes, in all material respects, the required information according to the provisions of the Ministry of Public Finance Order no. 1802/2014 and subsequent amendments, points 489-492; The Administrators’ Report includes among other aspects, the indicators reflecting financial and non-financial performance in order to*

facilitate the understanding of the Company's performance and financial position at the end of the financial year. Moreover, the Administrators' Report includes information regarding the future development of the Company as required by the Ministry of Public Finance Order no. 1802/2014 and subsequent amendments.

- c) *based on our knowledge and understanding concerning the entity and its environment gained during our audit of the financial statements as at 31 December 2025, we have not identified information included in the Administrators' Report that contains a material misstatement of fact.*

In numele
On behalf of
Diligent Consult SRL

Inregistrat la Autoritatea pentru Supravegherea Publica a Activitatii de Audit Statutar
Autorizatie nr. 145865

Registered with The Public Audit Authority for Statutory Audit

Authorisation nr. 145865

Numele semnatarului: Grigorescu Razvan Alexandru

Name of signing person: Grigorescu Razvan Alexandru

Inregistrat la Autoritatea pentru Supravegherea Publica a Activitatii de Audit Statutar
Autorizatie nr. 145870

Registered with The Public Audit Authority for Statutory Audit

Authorisation nr. 145870

**Razvan-
Alexandru
Grigorescu** Digitally signed
by Razvan-
Alexandru
Grigorescu
Date: 2026.02.26
08:55:42 +02'00'

Brasov, Romania

26 februarie 2026

Brasov, Romania

26 February 2026

<i>Tick only if applicable:</i> <input type="checkbox"/> Large taxpayers submitting their balance sheet in Bucharest <input type="checkbox"/> Branch <input type="checkbox"/> GIE – Economic interest groups <input checked="" type="checkbox"/> Net asset lower than ½ of the subscribed capital value		S1002_A1.0.0 / 27.01.2026 Financial statement type: BL X Year 2025 Checksum 36.227.270								
Company	S.C. HARSHA ENGINEERS EUROPE S.R.L.									
Address	County	Sector		Locality						
	Brasov			GHIMBAV						
	Street	Number	Block	Entrance	Apartment	Telephone				
	County Road 103C	4				0372779900				
Trade Registry Number	J08/1979/2006		Sole Registration Code	18596705						
Property form 35 – Limited liability companies		LEI code (Legal entity identifier according to ISO 17442)								
NACE 2025 Main activity (NACE code and class denomination) 2815		Main activity carried out (NACE code and class denomination) 2815								
<ul style="list-style-type: none"> • Annual financial statements (companies whose financial year is identical to the calendar year) <table border="1"> <tr> <td> <ul style="list-style-type: none"> • Medium-sized, large entities, and public entities ○ Small entities ○ Micro-entities </td> <td> <input type="checkbox"/> Public entities </td> </tr> </table>		<ul style="list-style-type: none"> • Medium-sized, large entities, and public entities ○ Small entities ○ Micro-entities 	<input type="checkbox"/> Public entities	Annual reports <input type="checkbox"/> 1. entities that have chosen a financial year different from the calendar year , according to Art. 27 of <i>Accounting Law no. 82/1991</i> <input type="checkbox"/> 2. legal entities undergoing liquidation , according to the law <input type="checkbox"/> 3. sub-units opened in Romania by companies residing in states belonging to the European Economic Area <input type="checkbox"/> 4. permanent offices of legal entities based in the European Economic Area <input type="checkbox"/> 5. foreign legal entities having their registered office in the European Economic Area, having their place of effective management in Romania						
<ul style="list-style-type: none"> • Medium-sized, large entities, and public entities ○ Small entities ○ Micro-entities 	<input type="checkbox"/> Public entities									
The annual financial statements drawn up on 31.12.2025 by the public entities and entities mentioned at point 9 para. (4) of the Accounting regulations, approved by the Public Finance Minister Order no. 1.802/2014, as amended and supplemented, where the financial year is identical to the calendar year F10 – BALANCE SHEET F20 – PROFIT AND LOSS ACCOUNT F30 – INFORMATIVE NOTES F40 – STATEMENT OF FIXED ASSETS										
Indicators: Equity – total -9.232.910 Subscribed capital 36.227.270 Profit/loss -7.177.829										
PLACEHOLDER (THE ADMINISTRATOR OR PERSON WHO HAS THE OBLIGATION TO MANAGE THE ENTITY), Last name and first name BUCUR MIRCEA Signature <i>/Illegible signature/</i> Is the entity legally required to audit annual financial statements? YES Did the entity voluntarily choose to audit the annual financial statements? NO AUDITOR Last name and first name of the individual auditor/Designation of the audit company S.C. DILIGENT CONSULT S.R.L. Registration no. in ASPAAS (Statutory Audit Public Supervision Authority) register 863/2008 Tax identification number/Sole registration code 19123004 Does the entity have an internal audit function in place, in accordance with the law? NO Is the entity legally required to have its annual financial statements audited by auditors? NO				DRAWN UP, Last name and first name TIPURITA LORENA Position 11--FINANCIAL MANAGER Signature <i>/Illegible signature/</i> The annual financial statements were approved according to law <input checked="" type="checkbox"/> <table border="1"> <tr> <td>Lorena-Teia</td> <td>Digitally signed by Lorena-Teia Tipurita</td> </tr> <tr> <td>Tipurita</td> <td>Date: 2026.02.23 09:25:05 +02'00'</td> </tr> </table> Electronic signature VALIDATED FORM			Lorena-Teia	Digitally signed by Lorena-Teia Tipurita	Tipurita	Date: 2026.02.23 09:25:05 +02'00'
Lorena-Teia	Digitally signed by Lorena-Teia Tipurita									
Tipurita	Date: 2026.02.23 09:25:05 +02'00'									

BALANCE SHEET
on 31.12.2025

Code 10

- LEI -

Item denomination (the calculation formulas refer to Row no. from column B)	Row no. OMF no. 2036/ 2025	Row no.	Balance on:	
			01.01.2025	31.12.2025
A		B	1	2
A) FIXED ASSETS				
I. INTANGIBLE ASSETS				
1. Setup expenses (acc. 201-2801)	01	01		
2. Development expenses (acc. 203-2803-2903)	02	02		
3. Concessions, patents, licenses, trademarks, similar rights and assets, and other intangible assets (acc. 205+208-2805-2808-2905-2908)	03	03	12.536	18.441
4. Goodwill (acc. 2071-2807)	04	04		
5. Intangible assets for exploring and evaluating mineral resources (acc. 206-2806-2906)	05	05		
6. Advance payments (acc. 4094-4904)	06	06		
TOTAL (rows 01 to 06)	07	07	12.536	18.441
II. TANGIBLE ASSETS				
1. Land and constructions (acc. 211+212-2811-2812-2911-2912)	08	08	893.284	684.274
2. Technical installation and machinery (acc. 213+223-2813-2913)	09	09	8.121.940	6.379.200
3. Other installation, tooling, and fixtures (acc. 214+224-2814-2914)	10	10	174.469	124.273
4. Real estate investments (acc. 215-2815-2915)	11	11		
5. Tangible assets in progress (acc. 231-2931)	12	12	35.764	5.682
6. Real estate investments in progress (acc. 235-2935)	13	13		
7. Tangible assets of exploring and evaluating mineral resources (acc. 216-2816-2916)	14	14		
8. Productive biological assets (acc. 217+227-2817-2917)	15	15		
9. Advance payments (acc. 4093-4903)	16	16		63.664
TOTAL (rows 08 to 16)	17	17	9.225.456	7.257.093
III. FINANCIAL ASSETS				
1. Shares held in subsidiaries (acc. 261-2961)	18	18		
2. Loans granted to entities within the group (acc. 2671+2672-2964)	19	19		
3. Shares held to affiliated entities and jointly controlled entities (acc. 262+263-2962)	20	20		
4. Loans granted to affiliated entities and jointly controlled entities (acc. 2673+2674-2965)	21	21		
5. Other fixed securities (acc. 265-2963)	22	22		
6. Other loans (acc. 2675*+2676*+2677+2678*+2679*-2966*-2968*)	23	23	1.235	1.235
TOTAL (rows 18 to 23)	24	24	1.235	1.235
FIXED ASSETS - TOTAL (rows 07+17+24)	25	25	9.239.227	7.276.769
B) FLOATING ASSETS				

I. INVENTORIES				
1. Raw materials and consumables (acc. 301+302+303+/-308+321+322+323+328+351+358+381+/-388-391-392-3951-3958-398)	26	26	3.381.016	4.255.316
2. Production in progress (acc. 331+332+341+/-348*-393-3941-3952)	27	27	4.379.417	2.863.750
3. Finished goods and merchandise (acc. 345+346+347+/-348*+354+356+357+361+326+/-368+371+327+/-378-3945-3946-3947-3953-3954-3955-3956-3957-396-397-of acc. 4428)	28	28	5.809.229	4.135.015
4. Advance payments (acc. 4091-4901)	29	29		17.058
TOTAL (rows 26 to 29)	30	30	13.569.662	11.271.139
II. RECEIVABLES				
1. Trade receivables ¹⁾ (acc. 2675*+2676*+2678*+2679*-2966*-2968*+4092+411+413+418-4902-491)	31	31	15.661.433	18.374.062
2. Amounts to collect from affiliated entities (acc. 451**-495*)	32	32		
3. Amounts to collect from affiliated entities and jointly controlled entities (acc. 453**-495*)	33	33		
4. Other receivables (acc. 425+4282+431**+436**+437**+4382+441**+4424+of acc. 4428**+444**+445+446**+447**+4482+4582+4662+461+473**-496+5187)	34	34	594.371	1.763.904
5. Subscribed and non-paid capital (acc. 456-495*)	35	35		
6. Receivables representing dividends distributed during the financial year (acc. 463)	36	35a (301)		
TOTAL (rows 31 to 35 + 35a)	37	36	16.255.804	20.137.966
III. SHORT-TERM INVESTMENTS				
1. Shares held in affiliated entities (acc. 501-591)	38	37		
2. Other short-term investments (acc. 505+506+507+of acc. 508-595-596-598+5113+5114)	39	38		
TOTAL (rows 37 + 38)	40	39		
IV. CASH AND BANK ACCOUNTS				
(of acc. 508+ acc. 5112+512+531+532+541+542)	41	40	117.519	136.600
FLOATING ASSETS – TOTAL (rows 30+36+39+40)	42	41	29.942.985	31.545.705
C. ADVANCE COSTS (acc. 471) (rows 43+44)				
Amounts to resume in a period within a year (of acc. 471*)	44	43	638.807	879.206
Amounts to resume in a period longer than a year (of acc. 471*)	45	44		
D. DEBTS: AMOUNTS TO BE PAID WITHIN 1 YEAR				
1. Debenture loans, with the separate presentation of convertible debenture loans (acc. 161+1681-169)	46	45		
2. Amounts owed to credit institutions (acc. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	47	46	34.712.376	35.972.918
3. Advances cashed in the orders accounts (acc. 419)	48	47		
4. Trade payables – suppliers (acc. 401+404+408)	49	48	10.573.084	9.757.820
5. Trade bills payable (acc. 403+405)	50	49		
6. Amounts owed to entities within the group (acc. 1661+1685+2691+451***)	51	50		
7. Amounts owed to affiliated entities and jointly controlled entities (acc. 1663+1686+2692+2693+453***)	52	51		
F10 – page 3				
8. Other payables, including tax and social security debts	53	52	2.738.762	2.670.264

(acc. 1623+1626+167+1687+2695+421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+447***+4481+455+456***+457+4581+462+4661+473***+509+5186+5193+5194+5195+5196+5197)				
TOTAL (rows 45 to 52)	54	53	48.024.222	48.401.002
E. NET FLOATING ASSETS/NET CURRENT DEBTS (rows 41+43-53-70-73-76)	55	54	-17.442.430	-15.976.091
F. TOTAL ASSETS MINUS CURRENT DEBTS (rows 25+44+54)	56	55	-8.203.203	-8.699.322
G. DEBTS: AMOUNTS TO BE PAID WITHIN A PERIOD LONGER THAN 1 YEAR				
1. Debenture loans, with the separate presentation of convertible debenture loans (acc. 161+1681-169)	57	56		
2. Amounts owed to credit institutions (acc. 1621+1622+1624+1625+1627+1682+5191+5192+5198)	58	57		
3. Advances cashed in the orders accounts (acc. 419)	59	58		
4. Trade payables – suppliers (acc. 401+404+408)	60	59		
5. Trade bills payable (acc. 403+405)	61	60		
6. Amounts owed to entities within the group (acc. 1661+1685+2691+451***)	62	61		
7. Amounts owed to affiliated entities and jointly controlled entities (acc. 1663+1686+2692+2693+453***)	63	62		
8. Other payables, including tax and social security debts (acc. 1623+1626+167+1687+2695+421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423+4428***+444***+447***+4481+455+456***+457+4581+462+4661+473***+509+5186+5193+5194+5195+5196+5197)	64	63		
TOTAL (rows 56 to 63)	65	64		
H. PROVISIONS				
1. Provisions for employee benefits (acc. 1515+1517)	66	65		
2. Provisions for taxes (acc. 1516)	67	66		
3. Other provisions (acc. 1511+1512+1513+1514+1518)	68	67	214.503	533.588
TOTAL (rows 65 to 67)	69	68	214.503	533.588
I. ADVANCE REVENUES				
1. Subsidies for investments (acc. 475) (rows 70+71)	70	69		
Amounts to resume in a period within a year (of acc. 475*)	71	70		
Amounts to resume in a period longer than a year (of acc. 475*)	72	71		
2. Deferred income (acc. 472) – (rows 73+74)	73	72		
Amounts to resume in a period within a year (of acc. 472*)	74	73		
Amounts to resume in a period longer than a year (of acc. 472*)	75	74		
3. Deferred income related to assets transferred from customers (acc. 478) – (rows 76+77)	76	75		
Amounts to resume in a period within a year (of acc. 478*)	77	76		
Amounts to resume in a period longer than a year (of acc. 478*)	78	77		
Negative goodwill (acc. 2075)	79	78		
TOTAL (rows 69+72+75+78)	80	79		

J. CAPITAL AND RESERVES				
I. CAPITAL				
1 Paid subscribed capital (acc. 1012)	81	80	29.864.650	36.227.270
F10 - page 4				
2. Non-paid subscribed capital (acc. 1011)	82	81		
3. State-owned capital (acc. 1015)	83	82		
4. Research-development national institute capital (acc. 1018)	84	83		
5. Other own capital items (acc. 1031)	85	84		
TOTAL (rows 80 to 84)	86	85	29.864.650	36.227.270
II. CAPITAL PREMIUMS (acc. 104)	87	86	3	8
III. REVALUATION RESERVES (acc. 105)	88	87		
IV. RESERVES				
1. Legal reserves (acc. 1061)	89	88	120.755	120.755
2. Statutory or contractual reserves (acc. 1063)	90	89		
3. Other reserves (acc. 1068)	91	90		
TOTAL (rows 88 to 90)	92	91	120.755	120.755
Own shares (acc. 109)	93	92		
Gains related to equity instruments (acc. 141)	94	93		
Losses related to equity instruments (acc. 149)	95	94	4.169.908	4.169.908
V. PROFIT OR LOSS CARRIED FORWARD	96	95	0	0
BALANCE C (acc. 117)				
BALANCE D (acc. 117)	97	96	25.391.204	34.233.206
VI. PROFIT OR LOSS OF FINANCIAL YEAR				
BALANCE C (acc. 121)	98	97	0	0
BALANCE D (acc. 121)	99	98	8.842.002	7.177.829
Profit appropriation (acc. 129)	100	99		
OWNER'S EQUITY - TOTAL (rows 85+86+87+91-92+93-94+95-96+97-98-99)	101	100	-8.417.706	-9.232.910
Public equity (acc. 1016)	102	101		
Private equity (acc. 1017) ²⁾	103	102		
EQUITY - TOTAL (rows 100+101+102) (rows 25+41+42-53-64-68-79)	104	103	-8.417.706	-9.232.910

*) Accounts assigned to the nature of such items.

**) Debit balances of the accounts.

***) Credit balances of the accounts.

1) The amounts entered in this row and taken from the accounts 2675 to 2679 are receivables related to finance leases and other similar contracts, and other long-term receivables due within less than 12 months.

2) To be filled in by the companies that fall within the provisions of the Order of the Minister of Public Finance and the appointed budget minister no. 668/2014 for the approval of Observations concerning the elaboration and update of a centralized inventory of private immovable assets owned by the state and of rights in rem subject to the inventory, with subsequent amendments and completions.

PLACEHOLDER (THE ADMINISTRATOR OR PERSON WHO HAS THE OBLIGATION TO MANAGE THE ENTITY),

Last name and first name

BUCUR MIRCEA

Signature /Illegible signature/

VALIDATED FORM

DRAWN UP,

Last and first name

TIPURITA LORENA

Position

11--FINANCIAL MANAGER

Signature /Illegible signature/

Registration number in the professional body: -

PROFIT AND LOSS ACCOUNT

on 31.12.2025

Code 20

- Lei -

Name of indicators (the calculation formulas refer to Row no. from column B)	Row no. OMF no. 2036/ 2025	Row no.	Financial year	
			2024	2025
A		B	1	2
1. Net turnover (rows 02 + 03 - 04 + 06)	01	01	112.796.934	123.046.995
- of which the net turnover corresponding to the main activity carried out	02	01a (301)	110.756.143	123.046.995
- of which net turnover from operations carried out on the national territory		01b (318)		
Sold goods (acc. 701 + 702 + 703 + 704 + 705 + 706 + 708)	03	02	112.750.559	122.025.496
Revenues from sales of merchandise (acc. 707)	04	03	46.355	1.021.499
Trade deductions granted (acc. 709)	05	04		
Revenues from interests registered by the entities erased from the general registry and which still have leasing contracts pending (acc. 766*)		05		
Revenues from subsidies related to the net turnover (acc. 7411)	06	06		
2. Revenues associated with the cost of production in progress (acc. 711 + 712)				
Balance C	07	07	1.970.706	0
Balance D	08	08	0	3.282.379
3. Capitalized costs of intangible and tangible non-current assets (acc. 721 + 722)	09	09		
4. Revenues from the revaluation of the tangible assets (acc. 755)	10	10		
5. Revenues from the real estate investment production (acc. 725)	11	11		
6. Revenues from subsidies (acc. 7412+7413+7414+7415+7416+ 7417+7419)	12	12		
7. Other operating revenues (acc. 751+758+7815)	13	13	178.703	279.053
-of which, depreciation of investment subsidies (acc. 7584)	14	14		
-of which, depreciation of negative goodwill (acc. 7815)	15	15		
OPERATING REVENUES - TOTAL (rows 01+07-08+09+10+11+12+13)	16	16	114.946.343	120.043.669
8. a) Expenses with raw materials and consumables (acc. 601+602)	17	17	77.353.544	80.503.412
Other material expenses (acc. 603+604+606+608)	18	18	274.056	172.170
b) Utility expenses (acc. 605), of which:	19	19	7.917.246	7.613.811

- energy expenses (acc. 6051)	20	19a (302)	5.167.710	5.769.730
- gas expenses (acc. 6053)	21	19b (303)	2.666.672	1.742.876
c) Expenses regarding merchandise (acc. 607)	22	20	47.462	1.033.926
Trade deductions received (acc. 609)	23	21	2.913	12.367
9. Personnel expenses (rows 23+24)	24	22	22.250.588	22.742.168
a) Salaries and allowances (acc. 641+642+643+644)	25	23	21.244.760	21.742.879
F20 – page 2				
b) Social security expenses (acc. 645+646)	26	24	1.005.828	999.289
10. a) Value adjustments regarding tangible and intangible assets (rows 25a + 26-27)	27	25	3.281.770	2.294.719
a.1) Operating expenses on depreciation of fixed assets (acc. 6811)	28	25a (306)	3.281.770	2.294.719
a.2) Other expenses (acc. 6811 +6813+6817+of acc.6818)	29	26		
a.3) Revenues (acc. 7813 + of acc. 7818)	30	27		
b) Value adjustments regarding floating assets (rows 29-30)	31	28		226.781
b.1) Expenses (acc. 654+6814+of acc. 6818)	32	29		226.781
b.2) Revenues (acc. 754+7814+of acc. 7818)	33	30		
11. Other operating expenses (rows 32+33+33d+33f+33h+33j+34+35+36+37)	34	31	11.041.109	10.507.357
11.1 Expenses regarding external services (acc. 611+613+614+615+621*+622+623+624+625+626+627+628)	35	32	5.115.636	5.030.347
11.2 Expenses on royalties, management leases, and rents (acc. 612), of which:	36	33	4.864.622	4.749.456
- royalty expenses (acc. 6121)	37	33a (307)		
- management lease expenses (acc. 6122)	38	33b (308)		
- rent expenses (acc. 6123)	39	33c (309)		
11.3. Expenses on intellectual property rights (acc. 616), of which:	40	33d (310)		
- expenses concerning affiliated entities	41	33e (311)		
11.4. Management expenses (acc. 617), of which:	42	33f (312)		
- expenses concerning affiliated entities	43	33g (313)		
11.5. Consultancy expenses (acc. 618), of which:	44	33h (314)	841.278	530.752
- expenses concerning affiliated entities	45	33i (315)		

11.6. Expenses on other taxes, duties, and similar charges; expenses in respect of transfers and contributions payable under special regulatory documents (acc. 635 + 6586*)	46	33j (316)	213.482	179.652
11.7. Expenses with environmental protection (acc. 652)	47	34		
11.8. Expenses from the revaluation of tangible assets (acc. 655)	48	35		
11.9. Expenses on calamities and other similar events (acc. 6587)	49	36		
11.10. Other expenses (acc. 651+6581+6582+6583+6584+6588)	50	37	6.091	17.150
Expenses with refinancing interests registered by the entities erased from the General Registry, and which still have leasing contracts developing (acc. 666*)		38		
12. Adjustments regarding the provisions (rows 40-41)	51	39	-43.565	-253.616
- Expenses (acc. 6812)	52	40	1.202.884	833.641
- Revenues (acc. 7812)	53	41	1.246.449	1.087.257
OPERATING EXPENSES - TOTAL (rows 17+18+19+20 -21+22+25+28+31+39)	54	42	122.119.297	124.828.361
OPERATING PROFIT OR LOSS:				
- Profit (rows 16-42)	55	43	0	0
- Loss (rows 42-16)	56	44	7.172.954	4.784.692
13. Revenues from participation interests (acc. 7611+7612+7613)	57	45		
- of which the revenues obtained from affiliated entities	58	46		
F20 – page 3				
14. Interest income (acc. 766)	59	47		
- of which the revenues obtained from affiliated entities	60	48		
15. Revenues from subsidies for due interest (acc. 7418)	61	49		
16. Other financial revenues (acc. 762+764+765+767+768+7615)	62	50	217.093	186.991
- of which the revenues from other financial assets (acc. 7615)	63	51		
FINANCIAL REVENUES - TOTAL (rows 45+47+49+50)	64	52	217.093	186.991
17. Value adjustments regarding the financial assets and financial investments held as floating assets (rows 54-55)	65	53		
- Expenses (acc. 686)	66	54		
- Revenues (acc. 786)	67	55		
18. Interest expenses (acc. 666)	68	56	1.620.240	1.413.466

- of which expenses concerning affiliated entities	69	57		
19. Other financial expenses (acc. 663+664+665+667+668)	70	58	265.901	1.166.662
FINANCIAL EXPENSES - TOTAL (rows 53+56+58)	71	59	1.886.141	2.580.128
FINANCIAL PROFIT OR LOSS:				
- Profit (rows 52-59)	72	60	0	0
- Loss (rows 59-52)	73	61	1.669.048	2.393.137
TOTAL REVENUES (rows 16+52)	74	62	115.163.436	120.230.660
TOTAL EXPENSES (rows 42+59)	75	63	124.005.438	127.408.489
GROSS PROFIT OR LOSS:				
- Profit (rows 62-63)	76	64	0	0
- Loss (rows 63-62)	77	65	8.842.002	7.177.829
20. Corporate tax (acc. 691)	78	66		
21. Corporate tax expenses, i.e., corporate tax at the level of the minimum tax on turnover, resulting from settlements within the tax group in the field of corporate tax (acc. 694)	79	66a (304)		
22. Corporate tax revenues, i.e., corporate tax at the level of the minimum tax on turnover, resulting from settlements within the tax group in the field of corporate tax (acc. 794)	80	66b (305)		
Tax specific to activities (acc. 695)		67		
23. Corporate tax expenses at the level of the minimum tax on turnover (acc. 697)	81	67a (317)		
24. Other taxes not mentioned in the above items (acc. 698)	82	68		
NET PROFIT OR LOSS OF THE FINANCIAL YEAR:				
- Profit (rows 64+66b)-(65+66+66a+67+67a+68)	83	69	0	0
- Loss (rows 65+66+66a+67+67a+68)-(64+66b)	84	70	8.842.002	7.177.829

*) Accounts to be distributed based on the nature of the respective items.

Row 35 (according to OMF 2036/2025) also includes the rights of the collaborators, established according to the Labor law, taken over from the debtor's turnover of the account 621 "Externally contracted manpower expenses", analytical "Individual collaborators".

Row 46 (according to OMF 2036/2025) - in account 6586 "Expenses representing the transfers and contributions owed based on special regulatory documents" emphasizes the expenses representing the transfers and contributions owed based on special regulatory documents, other than those provided by the Fiscal Code.

PLACEHOLDER (THE ADMINISTRATOR OR PERSON WHO HAS THE OBLIGATION TO MANAGE THE ENTITY),

Last name and first name

BUCUR MIRCEA

Signature /Illegible signature/

VALIDATED FORM

DRAWN UP,

Last and first name

TIPURITA LORENA

Position

11--FINANCIAL MANAGER

Signature /Illegible signature/

Registration number in the professional body: -

INFORMATIVE NOTES on 31.12.2025

Code 30 (the calculation formulas refer to **Row no.** from column B)

-LEI-

I. Data concerning the registered result	Row no. OMF no. 2036/ 2025	Row no.	Number of units	Amounts	
A		B	1	2	
Units that recorded a profit	01	01			
Units that recorded a loss	02	02	1	7.177.829	
Units that recorded neither profit nor loss	03	03			
II. Data concerning outstanding payments	Row no. OMF no. 2036/ 2025	Row no.	Total, of which:	For the current activity	For the investment activity
A		B	1= 2+3	2	3
Outstanding payments – total (rows 05 + 09 + 15 to 17 + 18)	04	04	5.956	5.956	
Overdue suppliers – total (rows 06 to 08)	05	05	5.956	5.956	
- over 30 days	06	06	0	0	
- over 90 days	07	07	0	0	
- over a year	08	08	5.956	5.956	
Debt obligations to the social security budget – total (rows 10 to 14)	09	09			
- Contributions to the state social security owed by the employers, employees, and other assimilated entities	10	10			
- Contributions to the health welfare fund	11	11			
- Contribution to the additional state pension	12	12			
- Contributions to the unemployment fund	13	13			
- Other social debts	14	14			
Debt obligations to other special funds budgets, and other funds	15	15			
Debt obligations to other creditors	16	16			
Taxes and fees unpaid on the date of payment established by the state budget	17	17			
- work insurance contribution	18	17a (301)			
Taxes and fees unpaid on the date of payment established by the local budgets	19	18			

III. The average number of employees	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025
A		B	1	2
The average number of employees	20	19	200	190
The actual current number of employees at the end of the financial year, namely on December 31 st	21	20	203	188
IV. Royalties paid within the reporting period, subsidies collected, and outstanding receivables	Row no. OMF no. 2036/2025	Row no.	Amounts (LEI)	
A		B	1	
Royalties paid within the reporting period for public goods received in concession, of which:	22	21		
- royalties for public goods paid into the state budget	23	22		
Mining royalties paid from the state budget	24	23		
F30 – page 2				
Oil royalties paid from the state budget	25	24		
Rents paid during the reporting period for land ¹⁾	26	25		
Gross revenue from services paid to non-resident entities , out of which:	27	26		
- The tax owed to the state budget	28	27		
Gross revenue from services paid to entities non-resident in the member states of the European Union, of which:	29	28		
- The tax owed to the state budget	30	29		
Subsidies collected within the financial year, of which:	31	30		
- subsidies collected within the financial year corresponding to assets	32	31		
- subsidies corresponding to revenues, of which:	33	32		
- subsidies to stimulate employment *)	34	33		
- subsidies for renewable energy	35	33a (316)		
- subsidies for fossil fuel	36	33b (317)		
Outstanding receivables , that were not collected within the deadline provisioned for commercial contracts and/or legislative documents in force, of which:	37	34		

- outstanding receivables from entities in the majority or full state sector	38	35		
- outstanding receivables from entities in the private sector	39	36		
V. Tickets granted to employees	Row no. OMF no. 2036/2025	Row no.	Amounts (LEI)	
A		B	1	
The counter value of the tickets granted to the employees	40	37	1.477.180	
The counter value of tickets granted to categories of beneficiaries other than employees	41	37a (302)		
VI. Research-development expenses **)	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025
A		B	1	2
Research-development expenses:	42	38		
- out of which made to reduce the impact of the entity's activity on the environment or to develop new technologies or more sustainable products	43	38a (318)		
- depending on funding sources (rows 40+41)	44	39	0	0
- from public funds	45	40		
- from private funds	46	41		
- depending on the expense type (rows 43+44)	47	42	0	0
- current expenses	48	43		
- equity expenses	49	44		
VII. Innovation expenses***)	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025
A		B	1	2
Innovation expenses	50	45		
- out of which made to reduce the impact of the entity's activity on the environment or to develop new technologies or more sustainable products	51	45a (319)		

VIII. Other information	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025
A		B	1	2
Advance payments for intangible assets (acc. 4094) out of which:	52	46		
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- advance payments to non-resident unaffiliated companies for intangible assets (from acc. 4094)	53	46a (303)		
- advance payments to non-resident affiliated companies for intangible assets (from acc. 4094)	54	46b (304)		
Advance payments for tangible assets (acc. 4093), out of which:	55	47		63.664
- advance payments to non-resident unaffiliated companies for tangible assets (from acc. 4093)	56	47a (305)		38.030
- advance payments to non-resident affiliated companies for tangible assets (from acc. 4093)	57	47b (306)		
Financial immobilizations, in gross amounts (rows 49+54)	58	48	1.235	1.235
Shares held at the affiliated entities, participation interests, other fixed certificates, and bonds, in gross amounts (rows 50+51+52+53)	59	49		
- unrated shares issued by residents	60	50		
- shares issued by residents	61	51		
- shares and bonds issued by non-residents, out of which:	62	52		
- holdings of at least 10%	63	52a (307)		
- bonds issued by non-residents	64	53		
Long-term receivables, in gross amounts (rows 55+56)	65	54	1.235	1.235
- long-term receivables in Lei and expressed in Lei, whose settlement is made according to the exchange rate (from acc. 267)	66	55	1.235	1.235
- long-term receivables in foreign currency (from acc. 267)	67	56		
Trade receivables, advance payments granted to providers and other assimilated accounts, in gross amounts (acc. 4091+4092+411+413+418), out of which:	68	57	15.886.680	18.372.760

- trade receivables concerning non-resident unaffiliated companies, advance payments for the purchase of goods like stocks and provision of services granted to non-resident unaffiliated providers, and other assimilated accounts, in gross amounts concerning non-resident unaffiliated parties (from acc. 4091 + from acc. 4092 + from acc. 411 + from acc. 413 + from acc. 418)	69	58	1.514.028	3.142.852
- trade receivables concerning non-resident affiliated companies, advance payments for the purchase of goods like stocks and provision of services granted to non-resident affiliated providers, and other assimilated accounts, in gross amounts concerning non-resident affiliated parties (from acc. 4091 + from acc. 4092 + from acc. 411 + from acc. 413 + from acc. 418)	70	58a (308)		12.910
Receivables uncollected within the agreed deadline (from acc. 4091 + from acc. 4092 + from acc. 411 + from acc. 413)	71	59	236.582	320.288
Receivables related to the personnel and assimilated accounts (acc. 425+4282)	72	60		
Receivables related to the social security budget and the state budget (from acc. 431 + 436 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (rows 62 to 66)	73	61	584.934	416.045
- receivables related to the social security budget (acc. 431+437+4382)	74	62	386.799	384.308
- financial receivables related to the state budget (acc. 436+441+4424+4428+444+446)	75	63	35.906	31.737
- subsidies to collect (acc. 445)	76	64		
- special funds - taxes and affiliated payments (acc. 447)	77	65		
- other receivables related to the state budget (acc. 4482)	78	66	162.229	
Entity's receivables related to the affiliated entities (acc. 451), out of which:	79	67		
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- receivables related to non-resident affiliated entities (acc. 451), out of which:	80	68		
- trade receivables related to non-resident affiliated entities (acc. 451)	81	69		

Receivables related to the social security budget and the state budget that were not collected by the deadline agreed (acc. 431 + acc. 436 + acc. 437 + acc. 4382 + acc. 441 + acc. 4424 + acc. 4428 + acc. 444 + acc. 445 + acc. 446 + acc. 447 + acc. 4482)	82	70		
Other receivables (acc. 453+456+4582+461+4462+471+473) of which:	83	71	648.243	879.206
- settlements for participation interests, settlements with shareholders/associates on capital, settlements of venture operations (acc. 453+456+4582)	84	72		
- other receivables related to natural and legal entities, other than debts related to public institutions (state institutions) (from acc. 461 + acc. 471 + acc. 473+ 4662)	85	73	648.243	879.206
- amounts taken from acc. 542 'Treasury advances' representing treasury advances granted by law and not settled until the reporting date (from acc. 461)	86	74		
Interests to collect (acc. 5187), of which:	87	75		
- from non-residents	88	76		
Interest to be collected from non-residents (from acc. 4518 + from acc. 4538)	89	76a (313)		
Value of loans granted to economic operators ****)	90	77		
Short-term investments, in gross amounts (acc. 501 + 505 + 506 + 507 + acc. 508) of which:	91	78		
-unrated shares issued by residents	92	79		
-social shares issued by residents	93	80		
-shares issued by non-residents	94	81		
-bonds issued by non-residents	95	82		
-owning green bonds	96	82a (320)		
-Other values to collect (acc. 5113 + 5114)	97	83		
Cash account in lei and foreign currency (rows 85+86):	98	84	259	9
- in lei (acc. 5311)	99	85	259	9
- in foreign currency (acc. 5314)	100	86		
Current accounts at banks in lei and foreign currency (rows 88+90)	101	87	116.157	143.679
- in lei (acc. 5121), of which:	102	88	65.201	94.707
- current accounts in lei opened at non-resident banks	103	89		

- in foreign currency (acc. 5124), of which:	104	90	50.956	48.972
- current accounts in foreign currency opened at non-resident banks	105	91		
Other current accounts at banks and letters of credit (rows 93+94)	106	92		
- amounts undergoing settlement, letters of credit, and other values to cash in, in lei (acc. 5112 + from acc. 5125 + 5411)	107	93		
- amounts undergoing settlement, letters of credit in foreign currency (from acc. 5125 + 5414)	108	94		
Debts (rows 96+99+102+103+106+108+110+111+116+119+122+128)	109	95	13.310.395	12.427.312
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Short-term external bank loans (loans received from non-resident financial institutions for which the duration of the loan contract is <u>less</u> than 1 year) (from acc. 519) (rows 97+98)	110	96		
- in lei	111	97		
- in foreign currency	112	98		
Long-term external bank loans (loans received from non-resident financial institutions for which the duration of the loan contract is <u>higher</u> than or equal to 1 year) (from acc. 162) (rows 100+101)	113	99		
- in lei	114	100		
- in foreign currency	115	101		
Credits from the state treasury and related interests (acc. 1626 + from acc. 1682)	116	102		
Other loans and related interests (acc. 166 + 1685 + 1686 + 1687) (rows 104+105)	117	103		
- in lei and expressed in lei, whose settlement is made according to the foreign currency	118	104		
- in foreign currency	119	105		
Other loans and assimilated debts (acc. 167) of which:	120	106	322.588	
- value of concessions received (from acc. 167)	121	107		
- value of green bonds issued by the entity	122	107a (321)		
Commercial debts, advance payments received from the clients and other assimilated accounts, in gross amounts (acc. 401 + 403 + 404 + 405 + 408 + 419), of which:	123	108	10.573.084	9.757.820
- commercial debts to non-resident	124	109	450.438	48.580

unaffiliated entities, advance payments received from non-resident unaffiliated clients and other assimilated accounts, in gross amounts concerning non-resident unaffiliated parties (from acc. 401+ from acc. 403 + from acc. 404 + from acc. 405 + from acc. 408 + from acc. 419)				
- commercial debts to non-resident affiliated entities, advance payments received from non-resident affiliated clients and other assimilated accounts, in gross amounts concerning non-resident affiliated parties (from acc. 401+ from acc. 403 + from acc. 404 + from acc. 405 + from acc. 408 + from acc. 419)	125	109a (309)	186.670	67.532
Debts connected to the personnel and assimilated accounts (acc. 421 + 423 + 424 + 426 + 427 + 4281)	126	110	917.639	942.407
Debts connected to the social security budget and the state budget (acc. 431 + 436+ 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rows 112 to 115)	127	111	1.497.084	1.727.085
- Debts related to the social security budget (acc. 431+437+4381)	128	112	689.272	682.234
- Financial debts related to the state budget (acc.436+441+4423+4428+444+446)	129	113	801.953	1.038.065
- Special funds - taxes and assimilated payments (acc. 447)	130	114	5.859	6.786
- Other debts related to the state budget (acc. 4481)	131	115		
Entity debts related to the affiliated entities (acc. 451) of which:	132	116		
- debts to non-resident affiliated entities ²⁾ (from acc. 451) of which:	133	117		
- with an initial due date exceeding one year	134	118		
- commercial debts to non-resident affiliated entities regardless of the due date (from acc. 451)	135	118a (310)		
Amounts owed to shareholders/associates (acc. 455) of which:	136	119		
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- amounts owed to individual shareholders/associates	137	120		
- amounts owed to legal entity shareholders/associates	138	121		
Other debts (acc. 269 + 453 + 456 + 457 + 4581 + 462 + 4661 + 467 + 472 + 473	139	122		

+ 478 + 509) of which:				
- settlements for participation interests, settlements with shareholders/associates on capital, settlements of venture operations (acc. 453+456+457+4581+467)	140	123		
- other debts related to natural and legal entities, other than debts related to public institutions (state institutions) 3) (acc. 462 + 4661+ acc. 472 + acc. 473)	141	124		
- Subsidies uncollected as revenues (from acc. 472)	142	125		
- Payments to be made for financial assets and short-term investments (acc. 269+509)	143	126		
- deferred income related to assets received by transfer from clients (acc. 478)	144	127		
Interests to pay (acc. 5186) of which:	145	128		
- to non-residents	146	128a (311)		
Interest to be paid to non-residents (from acc. 4518 + from acc. 4538)	147	128b (314)		
Value of loans received from economic operators ****)	148	129		
Subscribed paid capital (acc. 1012), of which:	149	130		
- rated shares 4)	150	131		
- unrated shares 5)	151	132		
- shares	152	133	29.865.650	36.227.270
- subscribed and paid capital by non-residents (from acc. 1012)	153	134		
Patents and licenses (from acc. 205)	154	135	258.538	305.988
IX. Information concerning the externally contracted manpower expenses	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025
A		B	1	2
Externally contracted manpower expenses (acc. 621)	155	136		
X. Information concerning goods from the state's public domain	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025
A		B	1	2
Value of the public good of the state, in management	156	137		
Value of the public good of the state, under contract	157	138		

Value of the public good of the state, leased	158	139				
XI. Information on real estate assets from the private property of the state subject to inventory in accordance with the provisions of Article 356 of Government Emergency Ordinance no. 57/2019, corroborated with the provisions of Government Decision no. 1176/2024	Row no. OMF no. 2036/2025	Row no.	31.12.2024	31.12.2025		
A		B	1	2		
Net accountable value of goods ⁶⁾	159	140				
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XII. Paid-in capital	Row no. OMF no. 2036/2025	Row no.	31.12.2024		31.12.2025	
			Amount (Lei)	% ⁷⁾	Amount (Lei)	% ⁷⁾
A		B	Col. 1	Col. 2	Col. 3	Col. 4
Paid-in share capital (ct. 1012)⁷⁾, (rows 142+145+149+150+151+152)	160	141		X		X
- held by public bodies (rows 143+144)	161	142				
- public bodies of central subordination	162	143				
- public bodies of local subordination	163	144				
- held by the state-owned company, of which:	164	145				
- entirely state	165	146				
- the majority of the state	166	147				
- a minority of the state	167	148				
- held by autonomous administrations	168	149				
- held by privately owned companies	169	150				
- held by individuals	170	151				
- held by other companies	171	152				
	Row no. OMF no. 2036/2025	Row no.	Amounts (lei)			
A		B	2024		2025	
XIII. Dividends/disbursements due to the state or local budget, to be distributed from the profit of the financial year by national bodies, national companies, autonomous companies, and administrations, of which:	172	153				
- to public central institutions;	173	154				
- to public local institutions;	174	155				

- to other shareholders in which the state/territorial administrative bodies/government agencies have directly/indirectly held shares or holdings, regardless of the share.	175	156		
	Row no. OMF no. 2036/2025	Row no.	Amounts (lei)	
A		B	2024	2025
XIV. Dividends/disbursements due to the state or local budget and paid in the reporting period from the reported profit of national bodies, national companies, autonomous companies, and administrations, of which:	176	157		
- dividends/disbursements of the profits of the previous year, for which paid:	177	158		
- to public central institutions	178	159		
- to public local institutions	179	160		
- to other shareholders in which the state/territorial administrative bodies/government agencies have directly/indirectly held shares or holdings, regardless of the share.	180	161		
- dividends/disbursements of the profits of the previous year, for which paid:	181	162		
- to public central institutions	182	163		F30 – page 8
- to public local institutions	183	164		
- to other shareholders in which the state/territorial administrative bodies/government agencies have directly/indirectly held shares or holdings, regardless of the share	184	165		
XV. Dividends distributed to shareholders/associates from the profit carried forward	Row no. OMF no. 2036/2025	Row no.	Amounts (lei)	
A		B	2024	2025
Dividends distributed to shareholders in the reporting period from the profit carried forward	185	165a (312)		
XVI. Interim distribution of dividends according to Law no. 163/2018	Row no. OMF no.	Row no.	Amounts (lei)	

	2036/ 2025			
A		B	2024	2025
- distributed interim dividends ⁸⁾	186	165a (315)		
XVII. Receivables taken over by assignment from legal entities*****)	Row no. OMF no. 2036/2025	Row no.	Amounts (lei)	
A		B	31.12.2024	31.12.2025
Receivables taken over by assignment from legal entities (at nominal value), of which:	187	166		
- Receivables taken over by assignment from related legal entities	188	167		
Receivables taken over by assignment from legal entities (at acquisition cost), of which:	189	168		
- Receivables taken over by assignment from related legal entities	190	169		
XVIII. Revenues obtained from agricultural activities *****)	Row no. OMF no. 2036/2025	Row no.	Amounts (lei)	
A		B	31.12.2024	31.12.2025
Revenues obtained from agricultural activities	191	170		
XIX. Expenses concerning calamities and other similar events (acc. 6587) of which:	192	170a (322)		
- floods	193	170b (323)		
- drought	194	170c (324)		
- landslides	195	170d (325)		

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PLACEHOLDER (THE ADMINISTRATOR OR PERSON WHO HAS THE OBLIGATION TO MANAGE THE ENTITY),

Last name and first name

BUCUR MIRCEA

Signature /Illegible signature/

VALIDATED FORM

DRAWN UP,

Last and first name

TIPURITA LORENA

Position

11--FINANCIAL MANAGER

Signature /Illegible signature/

Registration number in the professional body: -

*) Subsidies for employment stimulation (transfers from the state budget to the employer) – are the amounts given to employers for paying the graduates of educational institutions, stimulating the unemployed persons who are employed before the expiry of the unemployment benefit period, stimulating employers who employ on long term periods unemployed persons of over 45 years, unemployed persons who are the only family suppliers or unemployed persons who within 3 years from the employment fulfill the conditions for requesting partial anticipated pension or old-age pension or for other situations provided by the legislation in force concerning the insurance system for unemployment benefit and the employment stimulation.

**) To be filled in with the expenses made for the research-development activity, namely fundamental research, applicative research, technological development, and innovation, established according to the provisions of the Government Ordinance no. 57/2002 concerning the scientific research and technological development, approved with the subsequent amendments and completions by the Law no. 324/2003, as further amended and supplemented.

***) To be filled in with the innovation expenses. When filling in the rows corresponding to chapters VI and VII, take into account the provisions of the Commission Implementing Regulation (EU) 2020/1197 of 30 July 2020 laying down technical specifications and arrangements under Regulation (EU) 2019/2152 of the European Parliament and Council on European business statistics repealing 10 legal acts in the field of business statistics, published in the Official Gazette of the European Union, series L, no. 271 of 18 August 2020. This Regulation repealed the Commission Implementing Regulation (EU) no. 995/2012 of 26 October 2012 laying down detailed rules for the implementation of Decision No. 1608/2003/EC of the European Parliament and Council concerning the production and development of Community statistics on science and technology.

****) The entities regulated and supervised by the National Bank of Romania, namely the Financial Supervision Authority, the companies reclassified in the public administration sector, and the non-profit institutions in the service of population households, are not included in the category of economic operators.

*****) For the receivables taken over by assignment from legal entities, both their nominal value and their acquisition cost shall be filled in. For the statute of “affiliated legal entities”, the provisions of Art. 7, point 26 letter c) and d) of Law no. 227/2015 on the Fiscal code, with subsequent amendments and completions, shall be taken into account.

*****) According to Art. 11 of the Commission Delegated Regulation (EU) No. 639/2014 of 11 March 2014 supplementing Regulation (EU) No. 1307/2013 of the European Parliament and Council establishing rules for direct payments to farmers under support schemes within the framework of the common agricultural policy and amending Annex X to that Regulation, “(1) ... the revenues obtained from agricultural activities are the revenues obtained by a farmer from his/her agricultural activity in the meaning of article 4 paragraph (1) letter (c) of the mentioned regulation [R(EU) 1307/2013], within his/her operation, including the support from the Union from the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD), as well as any national support granted for agricultural activities, except complementary national direct payments under articles 18 and 19 of the Regulation (EU) no. 1307/2013.

The revenues obtained from processing the agricultural products in the meaning of Article 4 paragraph (1) letter (d) of Regulation (EU) no. 1307/2013 are considered revenues from agricultural activities, provided that the processed products remain the property of the farmer and the result of such processing is another agricultural product in the meaning of article 4 paragraph (1) letter (d) of Regulation (EU) no. 1307/2013.

Any other revenues are considered revenues from non-agricultural activities.

(2) Under paragraph (1), “income” represents the gross income before the deduction of associated costs and taxes.

- 1) To include the rents paid for occupied lands (agricultural cultures, pastures, meadows, etc.) and associated with trading spaces (porches, etc.) belonging to private owners or units of public administration, including rents for the use of water for entertainment or other purposes (fishing, etc.).
- 2) The value entered in the row “debts towards non-resident related parties” (from acc. 451), of which: “Commercial debts towards non-resident related parties, regardless of maturity (from acc. 451) are NOT calculated by adding the values from the rows “with the initial maturity exceeding one year”.
- 3) The category “Other debts related to natural and legal entities, other than the debts related to public institutions (state institutions)” shall not include the subsidies associated with the existing revenues to the balance of account 472.
- 4) Securities that confer the rights of property over companies, which are negotiable and transacted, according to the law.
- 5) Securities that confer the rights of property over companies that are not traded.
- 6) To be filled in by economic operators to whom the provisions of art. 356 of Government Emergency Ordinance no. 57/2019 on the Administrative Code, with subsequent amendments and completions, the Order of the Minister of Public Finance and Budget delegated Minister No. 668/2014 for the approval of the Mentions regarding the drafting and updating of the centralized inventory of intangible assets, the private property of the state and the rights in rem undergoing inventory, with subsequent amendments and completions, corroborated with art. 4 para. (2) letter b) of Government Decision no. 1176/2024 for the approval of technical rules for drafting and updating the inventory of public goods and real estate assets from the private property of the state, are incidental.
- 7) In the section “XII Paid-in share capital”, according to the Order of the Minister of Finance no. 107/2025, rows 161-171 (according to the Order of the Minister of Finance no. 2036/2025), columns 2 and 4, the entities shall enter the percentage associated with the share capital held in the total paid-in capital mentioned in row 160 (according to the Order of the Minister of Finance no. 2036/2025).
- 8) This row includes the distributed dividends according to Law no. 163/2018 for the amendment and completion of Accounting Law no. 82/1991, amendment and completion of Law on Companies no. 31/1990, as well as the amendment of Law no. 1/2005 on the organization and operation of co-operation.
- 9) – 10) To be completed by entities without legal personality in Romania belonging to legal entities based in the EU and permanent establishments in Romania belonging to legal entities based in the EU, from the category of constituent entities provided for in Article 18(10) of Law no. 431/2023 on ensuring a minimum global level of taxation of multinational enterprise groups and large domestic groups, as subsequently amended and supplemented.

STATEMENT OF FIXED ASSETS

on 31.12.2025

Code 40

-LEI-

Fixed asset items	Row no.	Gross values					End balance (column 5=1+2-3)
		Start balance	Increases ¹⁾	Reductions ²⁾			
				Total	Out of which: dismemberments and annulments		
A	B	1	2	3	4	5	
I. Intangible assets							
1. Setup expenses	01				X		
2. Development expenses	02						
3. Concessions, patents, licenses, trademarks, similar rights and assets, and other intangible assets	03	1.901.804	47.589	139	X	1.949.254	
4. Goodwill	04				X		
5. Intangible assets for the exploration and evaluation of mineral resources	05				X		
6. Advance payments for intangible assets	06				X		
TOTAL (rows 01 to 06)	07	1.901.804	47.589	139	X	1.949.254	
II. Tangible assets							
1. Freehold land and land improvements	08				X		
2. Buildings	09	2.903.226				2.903.226	
3. Plant and machinery	10	72.365.587	235.862	213.898		72.387.551	
4. Other plants, machinery, and furniture	11	780.982	17.647	2.668		795.961	
5. Real estate investments	12						
6. Tangible assets in progress	13	35.764	6.367	36.450		5.681	
7. Real estate investments in progress	14						
8. Tangible assets for the exploration and evaluation of mineral resources	15						
9. Productive biological assets	16						
10. Advance payments for tangible non-current assets	17		63.664			63.664	
TOTAL (rows 08 to 17)	18	76.085.559	323.540	253.016		76.156.083	

III. Financial assets	19	1.235			X	1.235
FIXED ASSETS - TOTAL (rows 07+18+19)	20	77.988.598	371.129	253.155		78.106.572

- 1) The increases resulting from revaluation or other operations that imply debiting the fixed assets accounts at reductions are also included
- 2) The reductions resulting from revaluation or other operations that imply crediting fixed assets accounts are also included

STATEMENT OF FIXED ASSET DEPRECIATION

-LEI-

Fixed asset items	Row no.	Start balance	Depreciation during the year ¹⁾	Reduction/elimination during the year of the depreciation value ²⁾	Depreciation at the end of the year (column 9=6+7-8)
A	B	6	7	8	9
I. Intangible assets					
1. Setup expenses	21				
2. Development expenses	22				
3. Concessions, patents, licenses, trademarks, similar rights and assets, and other intangible assets	23	1.889.268	41.545		1.930.813
4. Goodwill	24				
5. Intangible assets for the exploration and evaluation of mineral resources	25				
TOTAL (rows 21 to 25)	26	1.889.268	41.545		1.930.813
II. Tangible assets					
1. Freehold land and land improvements	27				
2. Buildings	28	2.009.942	209.010		2.218.952
3. Plant and machinery	29	64.243.648	1.978.600	213.898	66.008.350
4. Other plants, machinery, and furniture	30	606.513	65.175		671.688
5. Real estate investments	31				
6. Tangible assets for the exploration and evaluation of mineral resources	32				
7. Productive biological assets	33				
TOTAL (rows 27 to 33)	34	66.860.103	2.252.785	213.898	68.989.990
DEPRECIATIONS TOTAL (rows 26 + 34)	- 35	68.749.371	2.294.330	213.898	70.829.803

1) The increases resulting from revaluation or other operations that involve crediting the accounts related to the depreciation of fixed assets to the **Reduction/elimination during the year of the depreciation value** are also included

2) The reductions resulting from revaluation or other operations that imply debiting the accounts related to the depreciation of fixed assets are also included

STATEMENT OF DEPRECIATION ADJUSTMENTS

-LEI-

Fixed asset items	Row no.	Start balance	Adjustments established during the year	Adjustments reconsidered for revenues	End balance (column 13=10+11-12)
A	B	10	11	12	13
I. Intangible assets					
1. Development expenses	36				
2. Concessions, patents, licenses, trademarks, similar rights and assets, and other intangible assets	37				
3. Intangible assets for the exploration and evaluation of mineral resources	38				
4. Advance payments for intangible assets	39				
TOTAL (rows 36 to 39)	40				
II. Tangible assets					
1. Freehold land and land improvements	41				
2. Buildings	42				
3. Plant and machinery	43				
4. Other plants, machinery, and furniture	44				
5. Real estate investments	45				
6. Tangible assets in progress	46				
7. Real estate investments in progress	47				
8. Tangible assets for the exploration and evaluation of mineral resources	48				
9. Productive biological assets	49				
10. Advance payments for tangible non-current assets	50				
TOTAL (rows 41 to 50)	51				
III. Financial assets					
DEPRECIATION ADJUSTMENTS – TOTAL (rows 40+51+52)	53				

PLACEHOLDER (THE ADMINISTRATOR OR PERSON WHO HAS THE OBLIGATION TO MANAGE THE ENTITY),

Last name and first name

BUCUR MIRCEA

Signature /Illegible signature/

VALIDATED FORM

DRAWN UP,

Last and first name

TIPURITA LORENA

Position

11--FINANCIAL MANAGER

Signature /Illegible signature/

Registration number in the professional body: -

Balances/turnovers to be taken over from the accounting balance of forms F10 and F20 column 2 (current year)

Warning! Please select first the type of entity (large, medium/small/micro)!

Consecutive no.	Account	Amount	-
1	Select account		+

I, the undersigned, **Marian Lucica Georgiana**, sworn interpreter and translator for the English language under Authorization no. 38619/2019, issued by the Romanian Ministry of Justice, hereby certify the accuracy of the translation from Romanian into English, that the text submitted has been translated completely, without omissions, and that the translation of the document has not distorted its content and meaning.

